

Related party transactions (For 2nd Half of FY 2024-25)

Rs. Cr

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction reporting during the period	In case monies are due to either party as a result of the transaction		Nature (loan/ advance/ deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which funds will be utilised by the ultimate recipient of funds (emido.aap)	Notes
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance						
1	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Sale of goods or services	324.31	-	128.01	184.58									
2	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPPL)	Joint ventures	Sale of goods or services	0.11	-	31.33	36.94									
3	BHARAT HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd.	Joint ventures	Sale of goods or services	5.47	-	599.00	612.09									
4	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Dividend received	38.08	-	-	-									
5	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Any other transaction	1.90	-	-	-									
6	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Purchase of goods or services	1.49	-	0.48	0.21									
7	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPPL)	Joint ventures	Purchase of goods or services	-	-	36.54	38.40									
9	BHARAT HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (BPCL)	Joint ventures	Purchase of goods or services	-	-	7.59	8.17									
8	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-COAL Gasification And Chemicals Ltd. (BGGCL)	Joint ventures	Investment	-	-	-	-									
10	BHARAT HEAVY ELECTRICALS LIMITED	Powerplant Performance Improvement Ltd. (PPIIL)	Joint ventures	Any other transaction	-	-	-	-									
11	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Koppa Sadashiv Murthy	Chairman & Managing Director (E,R&D)	Remuneration	-	-	0.38	-									
12	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Jai Prakash Srivastava	Director (HR)	Remuneration	-	-	0.40	-									
13	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Krishna Kumar Thakur	Director (HR)	Remuneration	-	-	0.28	-									
14	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Tajinder Gupta	Director (Power)	Remuneration	-	-	0.37	-									
15	BHARAT HEAVY ELECTRICALS LIMITED	Ms. Bani Varma	Director (IS&P)	Remuneration	-	-	0.38	-									
16	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Rajesh Kumar Dwivedi	Director (Finance)	Remuneration	-	-	0.35	-									
17	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Yogesh R Chhabra	Company Secretary	Remuneration	-	-	0.27	-									
18	BHARAT HEAVY ELECTRICALS LIMITED	Sh. Rajeev Kalra	Company Secretary	Remuneration	-	-	0.01	-									
19	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Sivaprasad Kodungallur	Independent Director	Any other transaction	-	-	0.01	-									
20	BHARAT HEAVY ELECTRICALS LIMITED	Shri Ramesh Patiya	Independent Director	Any other transaction	-	-	0.03	-									
21	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Lekshmi Samantsinghar	Independent Director	Any other transaction	-	-	-	-									
22	BHARAT HEAVY ELECTRICALS LIMITED	BHEL EPF Trust, Ranipur, Hardwar	Provident Fund	Contribution	-	-	16.88	14.39									
23	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Trichy	Provident Fund	Contribution	-	-	16.50	17.07									

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	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ deposit/ any other etc.)	Details of other indebtedness	Cost	Tenure	
24	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Employee Provident Fund Bhopal	Provident Fund	Any other transaction	Contribution	-	38.00	16.49	17.12						
25	BHARAT HEAVY ELECTRICALS LIMITED		BHEL New Delhi Employees Provident Fund Trust	Provident Fund	Any other transaction	Contribution	-	27.25	10.94	49.99						
26	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Employee Provident Fund-Hyderabad	Provident Fund	Any other transaction	Contribution	-	29.87	9.94	-						
27	BHARAT HEAVY ELECTRICALS LIMITED		BHEL PPD EPF Trust, Chennai	Provident Fund	Any other transaction	Contribution	-	19.25	7.19	-						
28	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Employee Provident Fund-Bengaluru	Provident Fund	Any other transaction	Contribution	-	18.18	7.10	-						
29	BHARAT HEAVY ELECTRICALS LIMITED		BHEL (BAP Unit) EPF Trust, Ranipet	Provident Fund	Any other transaction	Contribution	-	10.79	4.45	-						
30	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Employee Provident Fund Trust, Jhansi	Provident Fund	Any other transaction	Contribution	-	8.60	4.01	-						
31	BHARAT HEAVY ELECTRICALS LIMITED		Bharat Heavy Plates & Vessels Limited Employee Contributory Provident	Provident Fund	Any other transaction	Contribution	-	4.14	2.07	-						
32	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Retired Employees Medical Benefit Trust	Post Retirement Medical Scheme	Any other transaction	Contribution	-	250.00	577.13	436.87						
33	BHARAT HEAVY ELECTRICALS LIMITED		Bharat Heavy Electricals Employees Gratuity Fund	Gratuity	Any other transaction	Contribution	-	402.63	447.40	132.39						
34	BHARAT HEAVY ELECTRICALS LIMITED		BHEL Employees Superannuation Benefit	Pension Fund	Any other transaction	Contribution	-	300.00	234.28	59.57						

1.92

Total value of transaction during the reporting period

Note: The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, other Govt. controlled entities holding more than 10% equity shares, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arm's length price.