

Currency Matrix for E&C of Fire Sealing System -R-01

Sl no	Nature	Mode	Currency	Place of Deposit/ Return	Exchange Rate as on date of	Rate Published by	Conversion
1	Order by BHEL		Services --In USD				At TT selling rate of SBI as on latest date of Part-I Bid opening. In case of bank holiday , forex rate of previous SBI Working day.
2	Billing	By Sub-contractor (Hord Copy)	United States Dollars(USD) -- For Services portion	Bangladesh - For Services	Not Applicable	Not Applicable	Not Applicable
3	Payment against contract execution	Cheque/ EFT / SWIFT	United States Dollars(USD) - for services	Bangladesh	Not Applicable	Not Applicable	Not Applicable
			Bangladesh Taka (BDT) -For Services --- (At the discretion of BHEL only if payment in USD is not possible)	Bangladesh	Date of Payment	Buying Rate of Banker of BHEL	USD / BDT [BHEL's Bangladesh Banker's Buying Rate]
4	SECURITY DEPOSIT	As per Tender (Deposit before start of work / Recovery from RA Bills)	United States Dollars(USD) -- For Services portion	India	Not Applicable	Not Applicable	Not Applicable
			INR				As per quoted price
5	Performance Bank Guarantee (where applicable)	Bank Guarantee from Scheduled Bank in India.	United States Dollars(USD) -- For Services portion	India	Not Applicable	Not Applicable	Not Applicable
		In case of Bank Guarantee by Foreign Bank, the bank Guarantee should be counter Guaranteed / Confirmed by any Scheduled Bank in India	INR				As per quoted price