

Existing ( Under item specifications, General specification Sl.No.1)	To be modified as
<p>“The Taxis must have been registered within two years before the date of floating of this enquiry and should not have run more than 72000 Kms. on the date of inspection of the vehicles, as per Terms and Conditions mentioned at II.C.2.p. prior to actual deployment of the vehicles on the job.”</p>	<p>“1. Supplier should deploy all the vehicles within 30 days of issue of Letter Order. In case of non-deployment of taxis within the above date, a Penalty for late deployment will be levied @ 0.5% per week or part thereof for the value of the undeployed No. of the vehicles as per Letter Order subject to a max of 10% of Order value.</p> <p>2. The taxis to be deployed on the job shall be produced for inspection <u>one week before</u> The actual deployment. The Taxis must have been registered within two years before the date of floating of this enquiry and should not have run more than 72000 Kms. on the date of inspection of the vehicles, as per Terms and Conditions.”</p>

**EMD:** The bidders shall furnish, as a part of the response, EMD amount of Rs. 40,000/- (Rupees forty thousands Only) in the form as stipulated herein below

- Cash ( as permissible under income tax act)
- Pay order or Demand Draft drawn in favour of 'Bharat Heavy Electricals Ltd.' payable at Hyderabad-500093.
- EMD of the successful tenderer can be converted and adjusted against the security deposit.
- EMD by unsuccessful Bidders shall be refunded, within 15 days post award / commencement of contract.
- EMD shall not carry any interest.
- Bids not accompanied by the requisite EMD, shall not be considered.
- Bidder having NSIC registration certificates against their registration ID, will get exemption from EMD, as per govt. rules.
- EMD may be forfeited ,if
  - After opening the bid, the Bidder revokes his bid within the validity period
  - Or increases his earlier quoted rate.
  - The Bidder does not commence the work with in the period as per letter of Intent (LOI)/Contract. In case the LOI/contract is silent in this regard, then within 15 days after award of contract.

**SECURITY DEPOSIT :** Security deposit will be collected from the successful bidder as below:

1. a) Upto Rs 10 Lakhs:10% - b) Above 10 lakhs and up to 50 lakhs :Rs. 1 lakh + 7.5% of amount exceeding Rs.10 Lakhs c) Above Rs.50 Lakhs : Rs. 4 lakhs + 5% of amount exceeding Rs.50Lakhs.
2. 50% Security deposit should be submitted by the contractor before the start of the contact period and the balance 50% security deposit would be recovered from the running bills. No interest will be paid to the contractor for the amount deposited during the period of agreement.
3. Failure to pay the security deposit shall be treated as failure to discharge the duties under the contract and shall result in cancellation of the offer of the contract and the bidder shall be liable to compensate BHEL for any losses incurred by BHEL.
4. BHEL reserves the right to appropriate any part/whole of the amount of the security deposit without prejudice to other claims against this contractor for losses suffered by BHEL due to failures on the part of the contractor due to termination of contract or contractor becoming disqualified because of liquidation/insolvency. The decision of BHEL in respect of such losses, damages, charges, expenses or costs, shall be final and binding on the contractor and the decision shall not be questionable.
5. The security deposited by the successful bidder shall be refunded three months after the completion of job subject to submission of token of proof by the bidder that he had ensure also the statutory norms during the contract period and extended period if any.
6. EMD of successful tenderer can be converted and adjusted against the security deposit